

Superannuation Quick Reference Guide

Contributions Limits 2009/10

Age of member	Concessional?	Non-concessional?
Under 18	No: unless employment or business income	\$150,000 pa, bring forward allowed
Between 18 and 50	Limited to \$25,000 pa	\$150,000 pa, bring forward allowed
Between 50 and 65	Limited to \$50,000 pa	\$150,000 pa, bring forward allowed
Between 65 and 75	If work test not met: No	If work test not met: No
	If work test met: Limited to \$50,000	If work test met: Limited to \$150,000
Over age 75	No: unless mandated employer contributions under an award	No

Accessing Benefits 2009/10

Age of member	Tax?	Pension?	Lump sum?
Between preservation age and 60	Yes	If met condition of release – minimum withdrawal 2%, no maximum	If met condition of release – yes, no limit on withdrawal
		If no condition of release met – minimum withdrawal 2%, maximum withdrawal 10%	If no condition of release met – no lump sum withdrawal available
Between 60 and 65	No	If met condition of release – minimum withdrawal 2%, no maximum	If met condition of release – yes, no limit on withdrawal
		If no condition of release met – minimum withdrawal 2%, maximum withdrawal 10%	If no condition of release met – no lump sum withdrawal available
Between 65 – 74	No	Minimum limit 2.5% (no maximum)	No restrictions
Between 75 – 79	No	Minimum limit 3% (no maximum)	No restrictions
Between 80 – 84	No	Minimum limit 3.5% (no maximum)	No restrictions
Between 85 – 89	No	Minimum limit 4.5% (no maximum)	No restrictions
Between 90 – 94	No	Minimum limit 5.5% (no maximum)	No restrictions
Age 95 or more	No	Minimum limit 7% (no maximum)	No restrictions

Contact:

Kim O'Brien | 02 8536 7775 | kim.obrien@pkf.com.au
Level 10, 1 Margaret Street | Sydney | New South Wales 2000

Mark Eyles | 03 9603 1794 | mark.eyles@pkf.com.au
Level 14, 140 William Street | Melbourne | Victoria 3000

Brian Sully | 07 3226 3555 | brian.sully@pkf.com.au
Level 6, 10 Eagle Street | Brisbane | Queensland 4000

PKF Australia Limited is a national network of legally independent member firms that trade as PKF. Member Firms of PKF Australia Limited have offices in ACT, NSW, QLD, SA, TAS, VIC and WA. Member Firms of PKF Australia Limited, are also Member Firms of the PKF International Limited network of legally independent firms. Neither PKF Australia Limited nor its member firms accept responsibility or liability for the actions or inactions on the part of any member firm or firms of PKF Australia Limited or of PKF International Limited.

Disclaimer: The material contained in this publication is in the nature of general comment and information only and neither purports, nor is intended, to be advice on any particular matter. Readers should not act or rely upon any matter or information contained in or implied by this publication without taking appropriate professional advice. All financial figures are quoted in Australian Dollars unless otherwise indicated.